



Michel Camdessus of France, managing director of the IMF, at a news conference Monday.

IMF Sees Long Debt Struggle

Admits Rates Are High but Affirms Baker Strategy

By Hobart Rowen

WASHINGTON — Although resolution of the Third World debt problem "is likely to take longer than was expected," the basic debt strategy devised two years ago by Treasury Secretary James A. Baker...

Soviet Commentators Urge More Openness From Military

By Celestine Bohlen
MOSCOW — Excessive secrecy about military spending and preparedness in the Soviet Union is outdated in the new era of openness, according to Soviet commentators writing in journals.

Bush Appears Publicly With Walesa In Ceremony at Popieluszko's Grave

By Jackson Diehl and David Hoffman

WARSAW — Vice President George Bush gave the benediction Sunday at the funeral of Lech Walesa...



With Lech Walesa, right, a founder of Solidarity, Vice President Bush laid a wreath Monday at the tomb of Father Jerzy Popieluszko who was abducted and murdered in 1984.

New Mines Are Found In the Gulf

Iran Is Blamed; Pre-emptive U.S. Raids Ruled Out

By John Kifner

MANAMA, Bahrain — Iran has sown a new minefield in the busiest shipping lane of the Gulf, maritime sources said Monday, causing consternation among the U.S. Navy...

Schroeder Out Of '88 Race

DENVER (AP) — Representative Patricia Schroeder of Colorado announced Monday that she will not seek the 1988 Democratic presidential nomination.

Gorbachev Is Expected To Meet French Group

MOSCOW — Mikhail S. Gorbachev, who has not been seen in public since Aug. 7, is due to receive a French delegation Tuesday, a Soviet official said Monday.

NYSE Up Sharply On Dollar Accord

Prices on the New York Stock Exchange rose sharply Monday in response to a stronger dollar that was bolstered by the Group of Seven...

Patricia Schroeder fighting back tears during her announcement.

GENERAL NEWS
The White House denied that President Reagan authorized a secret attempt to kill a Lebanese Shiite leader.

Gorbachev Message

Mr. Gorbachev responded to a letter from an anti-nuclear group congratulating him on the recent arms cuts agreement, saying that Moscow will not "desist from pursuing our objective."

The Bremerhaven fish-auction hall has been deserted following claims that some fish are infested with worms.



German Fisheries: A Storm Ashore

By Ferdinand Protzman
BREMERHAVEN, West Germany — At 5 A.M., the Bremerhaven fish-auction hall is shrouded in mist, presaging a grim, fickle day.

In N.Y., a Killing Pierces Silence on an Old Taboo

By Dena Kleiman
NEW YORK — When all had been said and done, and all the neighbors and friends who testified that they had suspected sexual abuse but had never done anything about the abuse or sought help?

Salvador Land Reform Turns Into Nightmare

By Lindsey Gruson
ROSARIO DE MORA, El Salvador — When José Eleuterio Cruz received a tiny plot of land just below the rocky spine of a mountain ridge here seven years ago...

Lottery advertisement: We celebrate 125th ANNIVERSARY NATIONAL LOTTERY JACKPOTS \$3,200,000 \$1,600,000

Advertisement: YES

Continuation of 'German Fisheries' article: The Bremerhaven fish-auction hall has been deserted following claims that some fish are infested with worms.

Continuation of 'Salvador Land Reform' article: The former U.S. ambassador to El Salvador, Robert E. White, once hailed it as "the most revolutionary land reform in Latin American history."

Continuation of 'In N.Y.' article: In many ways, this silence by the 18-year-old former cheerleader and by so many neighbors and friends lies at the heart of the case, for the judge, for the prosecution and for the defense.

Continuation of 'Salvador Land Reform' article: Mr. Cruz's plight is an example of the problems that have led to a sharp decline in agricultural production and a surge in discontent with the land program in El Salvador.

Continuation of 'German Fisheries' article: A young man interviewed, who had had a 12-centimeter (4.7-inch) section of his large intestine removed after doctors found a worm, claimed that the worm came from eating pickled herring.



# Aides Deny That Reagan Approved Reported Bid To Kill Lebanese Sheikh

By David B. Ottaway and Lou Cannon

WASHINGTON — The White House, reacting to a published account of U.S. involvement in a secret attempt to kill a Lebanese Shiite leader, said Monday that President Ronald Reagan never authorized that or any other assassination attempt.

"The president never did, never has and never will authorize assassinations," said the chief White House spokesman, Martin Fitzwater.

Like other Reagan administration spokesmen Monday, Mr. Fitzwater sought to avoid answering questions regarding what the president knew about the activities of the late CIA director, William J. Casey.

Mr. Fitzwater refused to be drawn into a discussion of whether Mr. Reagan had signed a national security directive that set in motion actions leading to the assassination attempt.

Sheikh Fadlallah lives in Beirut, killing 80 persons and wounding 200. Sheikh Fadlallah was not hurt. Former and present leaders of the intelligence committee in Congress reacted cautiously Monday to Mr. Woodward's account of how Mr. Casey had sought to circumvent their panels.

Several echoed Senator Patrick J. Leahy, Democrat of Vermont and former vice chairman of the Senate intelligence committee, who said through an aide that he wanted to read the entire book before making any detailed comment.

**Widow Denies Account**  
Earlier, Moly Moore of the Washington Post reported: Mr. Casey's widow has denied that Mr. Casey admitted on his sickbed that he had known about the diversion of profits from Iran arms sales to aid the Nicaraguan rebels.

Sophia Casey said Sunday that when Mr. Woodward tried to visit her hospitalized husband, security guards stopped him before he could enter Mr. Casey's room.

Mr. Woodward reports in the book that during a visit to Mr. Casey's bedside, the CIA director indicated by nodding that he had known about the diversion of the profits to the rebels, known as contra, and explained with two words, "I believed," before falling asleep.

She said that either she or her daughter was at Mr. Casey's bedside "every day, every hour, every moment" he was in hospital in Washington and on Long Island, New York, from December 1986 until his death May 6.

# U.S. Joins Celebration Of French Revolution

By Irwin Molosky

WASHINGTON—Not long after having marked the 200th anniversary of the U.S. Constitution, Americans have joined their oldest ally in preparing for the bicentennial of the French Revolution in 1989.

Edgar Faure, chairman of the commission planning the Paris celebration, brought to Washington a model of the huge structure that will be the symbol of the French bicentennial.

The structure, about 330 feet (100 meters) on each side, is being built at La Défense, the high-rise office and residential complex west of Paris, and is dedicated to the study of human rights. "It is my Eiffel Tower," Mr. Faure, a former president of the National Assembly, said at a reception at the French Embassy last week.

"It will be a good place for having meetings and receptions in 1989," he said, "but I want to go further, to establish it as a foundation for the interdisciplinary study of human rights, to look forward to the next 200 years."

At the reception, the embassy announced the formation of a committee to help plan American activities during the bicentennial. Among the committee members attending were Warren E. Burger, the former chief justice of the United States and chairman of the continuing bicentennial observance of the Constitution; Walter H. Annenberg, the publisher and former U.S. ambassador to Britain; Emmanuel de Margerie, the French ambassador to the United States, and Charles McC. Mathias Jr., the former U.S. senator from Maryland.

Mr. De Margerie said there would be many French bicentennial events in the United States, including art exhibitions, concerts and academic symposia.

There are tentative plans for performances of "Valis," a new French opera by Ted Machover and Catherine Ikam, in Boston and New York, and an exhibition of the French crown jewels and treasures in Washington. Chicago is to present a show of French architecture. The Houston Grand Opera is to mount a coproduction with the Nice Opera and the Aix-en-Provence Festival. The film archives of the University of California, Los Angeles, is planning a festival of French films on the French Revolution that might be taken on a national tour.

Mr. De Margerie, in an interview, commented on "the intertwining of the American and French revolutions," as he spoke of the work of Thomas Jefferson and Benjamin Franklin in Paris, and of the support they won from France for the American cause.



The six Democratic candidates for president before a foreign policy debate in Iowa. Left to right, they are: Richard A. Gephardt, Jesse L. Jackson, Albert Gore Jr., Paul Simon, Bruce Babbitt and Michael S. Dukakis.

# '88 Democrats Clash Over Foreign Policy

By E.J. Dionne Jr.

DES MOINES, Iowa — The six Democratic candidates for president, who had studiously avoided major disagreements on issues, clashed, at times sharply, over a wide range of foreign policy matters in a debate here.

In the debate Sunday, sponsored by an Iowa antiwar group, Senator Albert Gore Jr. of Tennessee repeatedly criticized his rivals, saying they had helped to foster the impression that Democrats were against "every single weapons system that has been proposed."

Mr. Gore and Bruce Babbitt, the former governor of Arizona, criticized Representative Richard A. Gephardt of Missouri for proposing a ban on all in-flight testing of missiles. They argued that such a ban would prevent any modernization of U.S. forces and weaken nuclear deterrence.

The debate offered the first signs that foreign policy issues could divide Democrats in 1988, as they have for years.

The debate, sponsored by the Stop the Arms Race Now Political Action Committee, offered indications of where the various Democratic contenders intend to position themselves.

Mr. Gore sought to present himself as the candidate with the toughest line on the Soviet Union, seeking to occupy some of the ground that Senator Sam Nunn of Georgia would have staked out had he been a candidate.

At the other end of the spectrum, Senator Paul Simon of Illinois and the Reverend Jesse L. Jackson clearly were courting the antiwar activists, who play an important role in Democratic primaries and caucuses.

Governor Michael S. Dukakis of Massachusetts often leaned in the direction of Mr. Simon and Mr. Jackson.

But Mr. Dukakis, along with Mr. Babbitt and Mr. Gephardt, seemed to be seeking a balance of positions that would appeal to the Democrats' liberal constituency without alienating centrist voters.

The sharpest exchange came when Mr. Simon asked why Mr. Gore had voted for so many weapons systems, including the MX missile.

"The question itself is part of the problem we have been facing," Mr. Gore retorted. The Democrats, Mr. Gore charged, sometimes seemed to be sending the Soviets the message that they "may be able to get exactly what they want without giving us anything."

Mr. Gore also took issue with a suggestion by Mr. Dukakis that the United States consider withdrawing troops from South Korea.

Mr. Dukakis replied sharply: "The first thing to do is to get your facts straight." Mr. Dukakis said he had only suggested that the United States make clear that it was willing to withdraw its troops from South Korea if the Korean government did not move toward democracy.

"I didn't spend 16 months in Korea so these generals could deny human and labor rights to the people of Korea," said Mr. Dukakis, a veteran who served in South Korea in the mid-1950s. Peppared with questions by reporters after the debate, he said that he was not proposing a withdrawal of U.S. troops, and that South Korea had been making progress on human rights in recent months.

Early in the debate, there was general agreement among the contenders on a broad range of issues, and the candidates frequently exchanged compliments. Mr. Babbitt praised Mr. Dukakis' tough stand against the South African government, and Mr. Dukakis praised Mr. Babbitt for encouraging all the candidates to focus on the importance of Mexico to the United States.

The consensus among the candidates was especially pronounced on aid to the Nicaraguan rebels, which all of the contenders opposed, often in strong language.

Mr. Gephardt accused the Reagan administration of putting "the Constitution of the United States through the shredder" in its Nicaraguan policy. Mr. Babbitt called the administration's policy in Nicaragua "a slow-motion Bay of Pigs."

Still, even on the Nicaraguan issue, Mr. Gore sought to differentiate himself from the others.

After Mr. Simon, Mr. Jackson and Mr. Babbitt had taken forceful positions against the rebels, known as contra, Mr. Gore said: "All of the others have said basically the same thing. I agree with some of it and disagree with some of it."

While Mr. Gore said that he, too, opposed military aid to the contra, he supported "assistance" or "humanitarian" aid to the contra while the United States pursued the peace plan advanced by President Oscar Arias Sanchez of Costa Rica.

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**WORLD BRIEFS**

**Essential Suggests Waldheim**  
Austria's President Franz Waldheim has suggested that the country should consider the possibility of a referendum on the issue of his own resignation.

**Bomber Crashes in Colorado**  
A B-52 bomber crashed in the mountains of Colorado on Monday, killing the pilot and several crew members.

**Senators Protest Saudi Arms**  
A group of senators has protested the sale of arms to Saudi Arabia, arguing that it would support terrorism.

**Janet Abolishes Fiji's Constitution**  
Prime Minister Janet Fraser has announced that she will abolish the constitution of Fiji.

**U.S. Schedules Visit to Middle East**  
The U.S. State Department has announced that a high-level delegation will visit the Middle East in the coming weeks.

**Reagan Helicopter in Radio**  
President Ronald Reagan's helicopter was involved in a minor accident while on a radio broadcast.

**the Record**  
A collection of news items and reports from around the world.

**TRAVEL UPDATE**  
Information on travel routes, fares, and services.

**U.F. Iran Planned for Next**  
The United Front for Iran has announced plans for a new campaign.

OPINION

Herald Tribune

Published With The New York Times and The Washington Post

Concern for the Dollar

Stabilizing the U.S. dollar is going to take more than cheery handshakes and optimistic communiqués at the financial meetings...

which most of the world's governments come together to talk about the economic policies...

Another Nuclear Task

Soviet and U.S. leaders suddenly are talking about almost every arms control topic except nuclear nonproliferation...

signed to carry nuclear warheads. This providing an opportunity for the United States to act where it might make a difference...

A Window in Poland

Vice President George Bush's trip to Poland responds to the post-marital-law "normalization" in Warsaw and puts American ties with the Communist regime back near where they were before General Jaruzelski crushed Solidarity...

land. There lies his dilemma. He would like the credit without the political risk. The U.S. choice is of much more modest dimensions, but still has its edge...

Other Comment

The Dangers of Peacemaking: Any movement of nuclear weapons — bringing them in, or taking them out — seems fated to make emotions explode...

Both sides made significant concessions for the new Soviet-American arms agreement, though the Soviets appear to have made more simply because they originally took an extreme position as a bargaining tactic...

Europe After INF: Changes Are Under Way

By Zbigniew Brzezinski

The writer was President Carter's national security adviser.

WASHINGTON — Since everyone agrees that war in Europe is unthinkable, peaceful change becomes the only option.

its global security commitments, including those in Europe, it must be free from the burden of mounting a defense of the continental United States...

We are at a very special historical juncture, pregnant with genuine opportunity for the West to move events in desirable directions.

into a state of isolationist anxiety, and the United States will inevitably pull back from its forward positions.

EUROPEANS have reacted with reserve to news of a U.S.-Soviet INF agreement. Washington seems to many Europeans to be motivated more by domestic considerations than by Europe's security needs...

European countries. But even that comparison underestimates the impoverished state of Eastern bloc consumers, whose currencies have little purchasing power in terms of real goods and services.

Western proposals should aim to thin out, perhaps even remove, Soviet main battle tanks from the heart of Europe. By focusing on hardware rather than manpower, NATO proposals might be able to overcome the difficulties that slowed the balanced force reduction talks in Vienna.

Some West Europeans look at the decreasing confidence of their protector and the increasing inward turn of their potential enemy as an opportunity to take greater responsibility for their own defense.

Protection Won't Stop Japan Inc.

By Giles Merritt

B RUSSELS — "The danger is that if Japan is too clever, it will be increasingly despised and dismissed by the West. Americans will grow angrier than ever."

Mr. Moritani's concern is well grounded. Japan's economic strength and political shortsightedness have put it on a collision course with the United States and Europe.

The snag is, this is no way to solve the Japanese problem. The West will end up with the worst of both worlds. Protectionist measures against Japan are doomed as practical trade barriers yet they will give the Japanese the moral advantage of being victims.

The Defense of Europe Will Remain Trans-Atlantic

By Lord Carrington

The writer is secretary-general of the North Atlantic Treaty Organization.

LONDON — An agreement on intermediate-range nuclear forces between the United States and the Soviet Union will change the landscape of European security quite considerably, perhaps as profoundly as any development in a generation.

er we can move into less confrontational East-West relations, because arms control is or should be only one aspect of a wider detente process.

In a less nuclear world, Western Europe will need to contribute more to collective security.

True, the United States has major Pacific and out-of-area preoccupations these days. But that does not downgrade the importance of Europe or weaken the particular bonds forged by common political, economic and cultural interests.

Our overall objective is easily stated: to preserve security and the flexible response strategy at lower levels of forces through mutually advantageous measures of arms control and disarmament.

Democracy's Model, Not Its Enforcer

By Tom Wicker

NEW YORK — Is there some missionary sense in which the United States has an obligation to spread democracy throughout the world?

My view that the United States has no mission to spread democracy holds as strongly for Chile — or South Korea, or South Africa, or the countries of Eastern Europe, or China — as for Nicaragua.

Colossus of the North as the defender of their freedoms would make many south of the Rio Grande laugh through their bitterness.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Turkey for War? PARIS — [A Herald editorial says:] The Young Turks seem to have been driven mad. Is this the prelude to their destruction?

1937: Speeches in Berlin BERLIN — Peace speeches were made by Premier Benito Mussolini and Chancellor Adolf Hitler on Sept. 20 before 650,000 spectators.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

Democracy's Model, Not Its Enforcer By Tom Wicker Colossus of the North as the defender of their freedoms would make many south of the Rio Grande laugh through their bitterness.

IN OUR PAGES, 75 AND 50 YEARS AGO 1912: Turkey for War? PARIS — [A Herald editorial says:] The Young Turks seem to have been driven mad.

The Problem the Way I... Beauty... You're driving fast... You're driving fast... You're driving fast...

مكتبة التحصيل

OPINION

The Problem With 'Stealth' Is the Way It Hides Its Flaws

By William Safire

WASHINGTON — You're a nut who loves driving fast. Your "fuzz buster" warns that your speeding vehicle is being tracked by a state trooper's radar. What to do? You stop, hop out and redesign your car. To reduce the radar cross section, you smooth out all sharp corners, conceal all air inlets and exhausts, bury the engine deep within convoluted ducts, and break off the telephone antenna. Because your metal surface bounces microwaves back to the radar screen, you paint on a carbon-fiber epoxy, or spray on a ferromagnetic material from your stereo's recording tape — either one will soak up the searching waves and interfere with the radar echo. You rub that glossy plastic covering with grayish dirt to give the surface a non-reflective matte finish. Finally, to jam the local cops' higher-frequency radars, you turn on your "spoofers" and zoom off. You'll wind up in jail, but with the satisfaction of being the first in your cell block to have applied Krasnoyarsk-defying Stealth technology to your car.

More mention of the word "stealth" sets off all the recording equipment in the National Security Agency's Big Ear. By what right do I spill America's most intimate defense secrets in this space? I read it all in Popular Science a year ago, and those guys figured it out from common knowledge and common sense. Moreover, the KGB can get a fix on the status of the Advanced Technology Bomber from reading the quarterly financial reports issued by Northrop. Apparently there are big problems with Stealth. Northrop recently reported a \$124 million write-down partly because it had to apply money formerly allocated to production back to research costs. Stockholders in Moscow's Dzerzhinsky Square know that this points to the same kinds of technical setbacks

Affordable Defense

CONGRESS has pumped close to \$2 trillion into the military budget in the last six years, yet military commanders continue to complain that they do not have enough resources to carry out a wartime mission. What can be done? First, military planners should devise an affordable strategy. That means abandoning outdated ambitions and giving greater weight to the capabilities of our allies in calculating resource requirements. Second, overspiced programs like the Strategic Defense Initiative, small intercontinental ballistic missiles, the Bradley fighting vehicle and V-22 aircraft, will have to be curtailed in favor of less costly but more effective alternatives. Placing quantity before quality would yield greater military strength at less cost. — Lowell Weicker Jr., Republican of Connecticut, in The New York Times.



From U2, Music of Purpose and Compassion

By Colman McCarthy

WASHINGTON — If you have listened to teen-agers lately — I get the mind-thrill every evening at dinner, times three — be comforted, not alarmed, when they speak of rock music in one sentence and Amnesty International in the next. They're U2 kids. U2 is the band from Dublin whose sixth album, "The Joshua Tree," was at the top of Billboard's chart for nine weeks this spring. In April the four Irish rockers were on the cover of Time magazine. Last week, Bono Hewson, the band's singer and songwriter, was on the front of Rolling Stone, with a 3,000-word interview inside. The group is currently touring the United States, playing in 46 stadiums and arenas with ticket sales already beyond 1.5 million.

MEANWHILE

be listening. In the year that U2 has made Amnesty International part of the evening, U.S. membership has increased by 100,000, to 265,000. The number of Amnesty chapters in high schools and colleges has gone from 250 to 510. The band's members do not hype themselves as world-savers. They are, after all, from a land with reverence to preaching. "There is a radical side to Christianity that I am attracted to," Bono Hewson says in Rolling Stone. "And I think without a commitment to social justice it is empty. Are they putting money into AIDS research? Are they investing in hospitals so the lame can walk? So the blind can see? Is there a commitment to the poorly fed? Why are people left on the side of the road in the United States? Why, in the West, do we spend so much money on extending the arms race instead of wiping out malaria, which could be eradicated given 10 minutes' worth of the world's arms budget?" Some would put that down as the standard line of the utopian left. Some do not want the young to have their chance at reforming the world. Would U2 buy that line, considering it is part of an industry that gives us the Sex Pistols, Boy George, Twisted Sister and sourpusses like Mick Jagger? "No longer do fans of music run the music business," Bono Hewson says. "Fans of money run the music business." U2 is distinct, first, because it has worked for a decade — since four teenagers came together in 1978 in a Dublin kitchen — to create hauntingly beautiful sounds and, second, because U2's call to action begins with the inner self. "I'm more interested in... a revolution of love," Mr. Hewson says. "I believe that if you want to start a revolution, you'd better start [it] in your own house and your own way of thinking and of relating to the men and women around you." In Washington, a Georgetown University student wrote to a friend about "the peaceful experience of last night's U2 concert. With the stadium in total darkness, the night pierced by the lights of thousands of lighters and tens of thousands of voices raised in one song, there was an eerie, peaceful, almost religious sense to it. The song was the refrain to a ballad; the audience was singing, not to encite the band into coming back — we knew it wouldn't. We were singing for ourselves." A dreamy idealist? A self-centered college kid? Neither. The Washington Post.

LETTERS TO THE EDITOR

A Mosaic of Tolerance

I must object to Michael Richardson's report "Ethnic Tension Grows in Malaysia, Especially Among Young" (Sept. 17) for two main reasons. First, in the international context and national perspective, Mr. Richardson paints an alarmist picture of the deterioration of the multiracial situation in Malaysia. Second, the article does not merit front-page placement, as the events the writer describes are quite ordinary. Malaysia, a nation whose people are of various races, varied backgrounds and unequal economic standing, is likely to have ongoing debates aimed at achieving the maximum material and spiritual satisfaction for all communities. Ours is a unique society, a mosaic of considerable tolerance and harmony. DATUK ISMAIL AMBIA, Ambassador of Malaysia, Paris.

'Savaging' Senator Kennedy

In spending most of his opinion column, "And in the Opposite Corner, a Senator Out of His Depth" (Sept. 22), savaging Senator Edward Kennedy's intelligence and performance during the Robert Bork confirmation hearings,

William Safire forgets two salient facts: (1) Mr. Kennedy has not been nominated to the Supreme Court, and (2) he was elected to his post by a majority of the voters of Massachusetts, which is more than can be said for Mr. Safire. SAMUEL C. RICKLESS, Oxford, England.

What a pitiful display of character marauding is Mr. Safire's column on Senator Kennedy. We hadn't witnessed such a tirade since the radical right foamed at the mouth during the senator's 1980 presidential campaign. What is glaringly absent from the column is some intelligible appraisal of the fitness of Judge Robert Bork, which is all that really matters. Please inform Mr. Safire that Senator Kennedy has not yet announced his candidacy for president in 1988, and isn't likely to. JOSEPH MAKHOLM, Paris.

Nothing disgusts me more than to see Senator Kennedy preaching about morals. His statement that there "should be no seat on the Supreme Court for Robert Bork" is replete with gross irony. I would guess that Mr. Kennedy dislikes Mr. Bork because he knows Bork-as-judge would have locked him behind

bars for 20 years after the incident at Chappaquiddick. This adds to the irony that Mr. Kennedy thinks he can speak for society's downtrodden people. For the record, I am not a "Kennedy hater." Robert Kennedy was my political idol for many years. DAVID LIGHTLE, Taipei.

Official Au Pair Programs

I am disturbed to find that your classified section frequently carries advertisements for au pair positions in America. Except in a very few cases, entry into the United States for this purpose is illegal. The families providing these positions in the United States are not only depriving American citizens and legal residents of paid employment, they are taking advantage of young girls whose "English improvement" often consists solely of conversing with 5-year-olds. What they receive is not sufficient recompense for their services, and they often do not have the freedom to enjoy the benefits of a real exchange experience. Two official U.S. government-sanctioned programs, "Au Pair in America" and "Au Pair Homestay U.S.A.," offer American host families and European

au pairs a type of cultural enrichment satisfying to both parties without taking advantage of either. These programs screen both parties and ensure that the U.S. labor market will not be overly hurt. Details are available through the U.S. Information Service. CAMILLE PISK, Vice Consul, American Consulate General, Munich.

The Correct Interpretation

In the photo caption accompanying a story Sept. 2 about U.S. Senator Bob Dole and President Daniel Ortega Saavedra of Nicaragua, you incorrectly refer to Mr. Ortega's "translator." The lady is his interpreter. Interpreters always work orally. They do for meetings what translators do for books and documents. RICHARD R. GESTELAND, Frankfurt.

A 'Speech' Unspoken

In "A Fine Line for Orators Who Use Others' Ideas" (Sept. 22), Clifford D. May writes that "Alexander Hamilton may have had a hand in drafting Washington's Farewell speech." Contrary to what many people believe, George

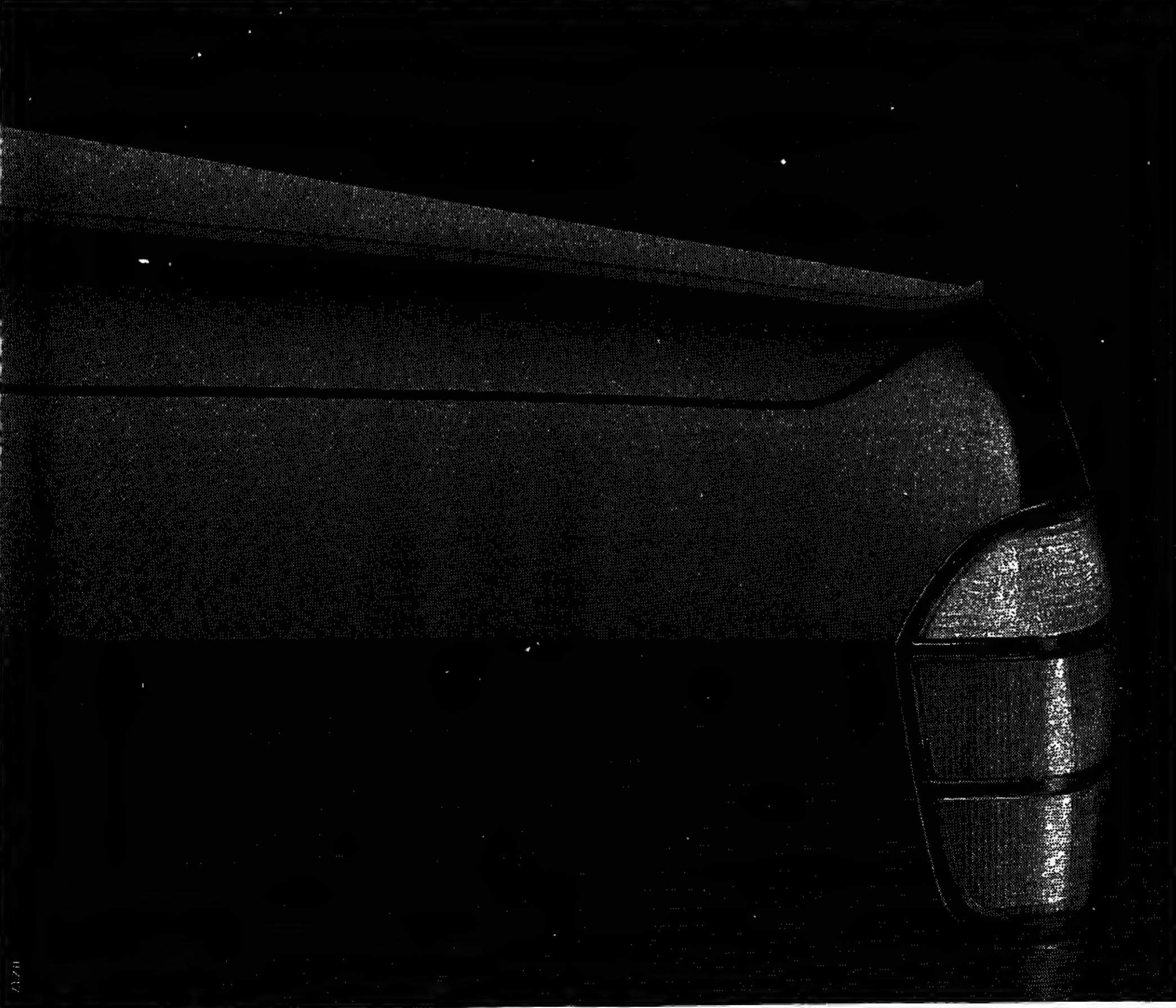
Washington's "Farewell Address" of 1796 was never delivered by him as a speech. It was published in a newspaper. BERNARD SINSHEIMER, Boulogne-Billancourt, France.

Sowing Distrust and Hatred

Many of my relatives perished in the Holocaust, and this makes me especially sensitive to anti-Semitism, racism and other hateful ideologies. That is why I found Bill Keller's report "Girl in the Photo: Hero or 'Unknown'?" (Sept. 16) so painful. Let the Soviets clarify the true identity of the courageous young partisan in the photo. LOTTE COHEN, Zurich.

They'd Pan That, Too

In "Literary Brat Pack: Young Brash, Rich" (Sept. 19), the editorial director at The Atlantic Monthly Press asserts that if novelist Jay McInerney had "written the St. James Bible," people would have panned it. But suppose Mr. McInerney had written the King James version of the Bible? REGAN CHARLES, Levallois-Perret, France.

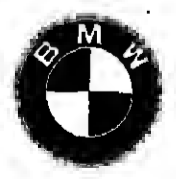


Beauty brings its own rewards. This time round, it's called the "Car Design Award". An accolade jealously presented just once a year. And in 1987, that was to the BMW 7 Series design team.

What impressed the jury most were the pure aesthetics of the functional design and the way they so successfully married uncompromising technology with unblemished beauty. And, in that respect, it's worth remembering something that's more true today than ever before: any car manufacturer who these days regards design as an end in itself, immediately puts himself in a technology straitjacket. Truly great design always possesses one invisible ingredient: function.

That principle was written into the BMW philosophy from the very beginning. So when BMW engineers and designers are developing a new car, they always have concrete objectives in their minds. The way they achieve these frequently tough and conflicting aims is a creative process where only the perfect combination of drag coefficient, comfort and personality has a place. The outward appearance of a BMW, therefore, will never be the result of a compromise, but much more frequently of a completely new design route.

But for BMW functional aesthetics are never confined just to the outside. Even the engines, from the very first development stage, are co-created by the design team. And perhaps that's why so many BMW drivers have this beguiling habit of now and again looking under the bonnet for no apparent good reason. Except to remind themselves of one of the hidden beauties of their BMW.



The ultimate driving machine

Beauty is just one of the beauties of a BMW.

France's Michel Rocard: A Socialist Dark Horse

Off and Running Before Race Begins, He Awaits Decision From Mitterrand

By James M. Markham
New York Times Service
METZ, France — One of Michel Rocard's favorite words is "audacity," which may be one way of defining being off and running even before the starting gates have opened.



Michel Rocard, implying that he represents the future and Mitterrand the past, tells supporters that 'France needs to find a future again.'

Although the French presidential election will not take place until late April or early May, Mr. Rocard's friendly countenance, with its crossed thin features and bright brown eyes, has blossomed on campaign posters around the country.

He looks, some French commentators have said, more like a "buddy" president than a "father of the nation" president.

Mr. Rocard, 57, the Socialist Party's dark horse, has been galloping around France trying to win support in a curious "race" in which he is the only campaigner.

The predicament confronting Mr. Rocard is that his candidacy has little chance of taking off unless President François Mitterrand, 70, a fellow Socialist, decides not to seek a second seven-year term.

Mr. Mitterrand, never a Rocard fan, is busy playing the lofty roles of statesman and father of the nation while keeping all France guessing whether he will run again.

The president's high scores in the opinion polls and his belated embrace of Mr. Rocard's pragmatic, free-market Socialism have further complicated the challenger's campaign and blurred his profile.

In the course of a conversation during a swing through the economically depressed region of Lorraine, Mr. Rocard said he would utter "no disagreeable words" about Mr. Mitterrand.

Yet, as he summoned audiences to regain hope and overcome an "apathy" that he contended had settled over the country, Mr. Mitterrand loomed, in the French phrase, as "le grand absent."

"France needs to find a future again," Mr. Rocard told 3,000 supporters in a Metz sports hall, sug-

gesting without saying so that he represented the future and Mr. Mitterrand the past. He said his goal was "a more dynamic France, a more just France, a more convivial and happy France."

The nimble Mr. Mitterrand has been in the ambitious Mr. Rocard's path for some time. Their rivalry has been one of the constants of Socialist politics for a decade.

The son of a scientist who developed the French atomic bomb, Mr. Rocard graduated into the nation's elite from the Ecole Nationale d'Administration as an inspector of finances. He was drawn to the left by a stint in colonial Algeria.

At the left's defeat in the 1978 parliamentary elections, he gave a galvanizing and uplifting speech insisting that victory was ultimately possible; overnight, he came to be portrayed as the party's conscience.

At a party congress in Metz the next year, he urged the Socialists to accept the central role of market forces in their ideology.

Buyed by opinion polls showing him to be the most popular politician in the country, Mr. Rocard boldly proposed in 1980 to run for the presidency the next year if Mr. Mitterrand did not. It was a bit of impertinence that Mr. Mitterrand, after winning the election himself, never forgave.

Although Mr. Rocard considered himself deserving of the job of prime minister, Mr. Mitterrand made him merely minister of state for planning, then minister of agriculture, in 1983.

Two years later Mr. Rocard resigned after the president passed him over again to choose a younger, Rocard-style pragmatist, Laurent Fabius, as prime minister.

While admiring his brilliance, some of his Socialist comrades wonder whether the bouncy Mr. Rocard has the imposing solemnity that the French have come to expect from their heads of state. In a word, is he "presidential"?

Hungarian Conservative Adapts Easily to 'Glasnost'

By Jackson Diehl
Washington Post Service



Karoly Grosz, the prime minister of Hungary.

BUDAPEST — Karoly Grosz started his work as Hungary's prime minister in June with a blurted worded promise to shake up the economy. Then he skipped his summer vacation to hold marathon meetings with experts, pledged loyalty to Moscow with an official visit and returned to flatter Hungarian dissidents in a wide-open press conference.

If this high-profile, high-energy approach evokes the style of the Soviet leader, Mikhail S. Gorbachev, the resemblance is surely intentional. Mr. Grosz, 57, seems determined to succeed the veteran Communist Party leader, Janos Kadar, 75, and inaugurate Mr. Gorbachev's generation of leadership in Eastern Europe.

"He has had a very dynamic start," said Ivan Berend, the president of the Hungarian Academy of Sciences. "Grosz has made it clear that he wants to act, he wants to achieve results. And also that he's a very ambitious man."

The prime minister's drive may be crucial for Hungary, which is suffering from an economic downturn and increasing public frustration with Mr. Kadar's leadership. Mr. Grosz said that his key task was to restore confidence in the government even as he introduced economic austerity measures and new reforms of socialism.

Mr. Grosz's political profile is interesting for what it suggests about the future of Communist leadership in the East bloc under Mr. Gorbachev. All but one of Moscow's six Eastern European allies — the exception is Poland — are led by aged Communists generally resistant to Mr. Gorbachev's ideas and style but also presumably near the end of their careers.

Hungary, in Mr. Grosz and his chief rival, the party propaganda chief, Janos Berecz, is providing clues about what the successors may be like. Although Mr. Gorbachev has nominally renounced heavy-handed Kremlin interference in Eastern European politics, Budapest's contenders are emerging as firm Soviet loyalists who have quickly adopted the new Moscow leader's rhetoric and style.

have to show that he can lead Hungary out of its economic crisis and make his reformed version of socialism work without undermining the party's power.

To achieve that, Mr. Grosz will have to be relentless in administering a temporary decline in living standards. "It's not likely that this government will go down in history as one of the most triumphant ones," he said at a press conference. "More likely it will cause lack of sympathy and tensions."

Some Hungarian observers believe that Mr. Grosz may have been picked by Mr. Kadar as an ideal candidate for administering the bitter medicine. Throughout his career, they say, Mr. Grosz has proven tough and savvy in carrying out his tasks, adeptly shifting with political winds but determined to show practical results.

Born in industrial Miskolc, Hungary's second-largest city, and trained as a printer, Mr. Grosz first achieved prominence as party secretary for Hungarian radio and television in the 1960s. He moved to the party's propaganda apparatus in the 1970s. As head of the Agitprop department in the mid-1970s, he was known as a dogmatist, siding with those who stalled and pushed back Hungary's early economic reform program of 1968.

In 1979, as reformists began to regain the upper hand, Mr. Grosz was sent back to Miskolc. In 1984,

however, he was named head of Budapest's party organization and in 1985 a member of the ruling politburo.

Mr. Grosz has moved aggressively to bolster his image among influential intellectuals while seeking to perpetuate his reputation as a moderate populist sympathetic to the concerns of workers. In a meeting with one group of intellectuals, he was critical of his own role in the 1970s and stressed that he now fully supported reforms, a participant said.

Poet Abba Kovner, 69, Dies of Cancer in Israel

New York Times Service

NEW YORK — Abba Kovner, 69, a leading Israeli poet and founder of the Brichah movement, which involved the transit of almost 300,000 Jews from Eastern and Central Europe to Palestine after World War II, has died of cancer at his home at the Ein Hahoresh kibbutz in Israel.

Mr. Kovner was born into an Orthodox family on March 14, 1918, in Vilnius, then known as Vilna, now the capital of the Lithuanian Soviet Socialist Republic.

During World War II he organized underground Jewish resistance in the ghetto of Vilnius. After being forced to flee when the Nazis destroyed the ghetto in 1943, he joined other Lithuanian partisans.

In July 1944, after leading Jewish fighters in their successful fight against the occupying German Army, Mr. Kovner returned to the ruins of Vilnius, where more than 40,000 Jews had been killed.

After the war he founded the Brichah movement, which organized Jewish emigration to Palestine, and fought in Israel's war of independence in 1948.

In 1946 he moved to Ein Hahoresh, near Tel Aviv, where he built a reputation as one of Israel's foremost poets, evoking the experience of Eastern European Jews during the Holocaust.

Since June, Mr. Grosz has worked so hard to project an image of openness that irreverent Hungarian observers dubbed the campaign "Grosznost."

Some suspect, however, that Mr. Grosz's openness does not go further than such public displays. Both in public and in private, he has been cool or even hostile to proposals for major political reform. He has also made it clear that he will not take steps that risk Moscow's ire.

A 2d Top Carter Official Backs Bork Nomination

The Associated Press

WASHINGTON — Griffin B. Bell, attorney general under President Jimmy Carter, on Monday backed Judge Robert H. Bork for the Supreme Court. Mr. Bell called Mr. Bork "conservative but principled."

Mr. Bell, the second top legal official of the Carter administration to support Bork, rhetorically asked the Senate Judiciary Committee: "If we don't get Judge Bork, who will we get?" Mr. Bell's testimony followed last week's appearance by Mr. Carter's White House counsel, Lloyd N. Cutler, in favor of the nominee.

One book, "Little Sister of Mine" depicts the tragedy of execution and separation of Jewish children during the war.

In his most recent work, Mr. Kovner wrote of his declining health. A book called "Sloan Kettering" dealt with his stay last year at the Memorial Sloan Kettering Cancer Center in New York, where his larynx was removed.

Norman Luboff, 70, Singer, Composer, Choir Director. B.Y. NUM, North Carolina (UPI) — Norman Luboff, 70, the singer, composer and choral director who led the Norman Luboff Choir and arranged music for Frank Sinatra and Bing Crosby in Hollywood, died at his home here Tuesday of lung cancer.

He was born in Chicago in 1917 and studied at the University of Chicago, Central College and the American Conservatory. He also studied with the composer Leo Sowerby. He began his career singing and arranging music for radio.

General Golbery de Conto e Silva, 76, a Brazilian military strategist and an influential political figure for more than three decades, Friday for lung cancer in São Paulo.

Obie Burnett (O.B.) McClinton, 45, a singer-songwriter who was one of the few black stars in country music, Wednesday of abdominal cancer in Nashville, Tennessee.

1887 and all that... The Trib's Centennial Quiz. Hundreds of valuable prizes await participants in the IHT's centennial quiz, focusing on the year of the paper's founding. 1887 is a special year for the International Herald Tribune... Our Questions: 1. Begun in 1887, it became two years later the tallest structure the world had ever seen... 2. Which famous literary figure made his first appearance in 1887... 3. On May 8, 1887, a young man was shocked when his brother Alexander was hanged for taking part in a murder conspiracy... 4. He was born in 1887, became a revolutionary in 1911, and President of his country in 1928... 5. Which famous symbol of internationalism was launched in 1887 by Ludwik Zamenhof? 6. Which Man for All Seasons became a saint in 1887? 7. Born in 1887 as William Henry Pratt, the son of a member of the Indian Salt Revenue Service... 8. Which chemistry professor at a military academy of medicine died at a party in 1887... 9. Which British citizen, born in 1887 the son of an Irish bishop... 10. In 1887, this man won public acclaim in Vienna for something which had nothing to do with politics... 11. On July 8, 1887, a world-famous novelist attended a concert given by his children and wept at Beethoven's music... 12. In 1887, a composer produced his tragic masterpiece... 13. Born in 1887, he became famous as a scientist and international civil servant... 14. In 1886 an unknown young painter arrived in Paris to see the last exhibition of the impressionists... 15. But in 1887, under their influence, he completely changed his own approach to painting and discovered the new style which after his death three years later was to make him world famous...

Shanghai, Chicago, Five great of these new, And of course, personal Japan, CHICAGO, SHANGHAI, managed how, than KC other...

Politics in South Korea Shifts Again as 3d Kim Reappears on the Scene

By Fred Hiatt

SEOUL — Kim Jong Pil, one of the most powerful men in Korea until he was forced to retire in disgrace seven years ago, announced Monday that he will attempt a political comeback, adding new drama to South Korea's first genuine presidential election in 16 years.

Kim Jong Pil, stopped short of formally announcing his candidacy. But, before 3,000 cheering supporters looting balloons decorated with his bespectacled likeness, the former prime minister announced formation of a new political party and made his intentions clear.

"I am going to bare my soul to the people," Mr. Kim Jong Pil, 61, said at his home after the rally. "I only want to receive a fair hearing, an honest judgment, from the people."

Mr. Kim Jong Pil's candidacy is viewed as a decided longshot, but as a dominant figure in Korean politics for much of the past three decades he cannot be discounted.

Even if he cannot win, Kim Jong Pil could play an unpredictable role in what may be a four-way race, perhaps taking enough votes from

the ruling party candidate, Roh Tae Woo, to deny him victory. Since he was humiliated by Mr. Roh and the other relatively junior officers who took power in a 1980 coup, Kim Jong Pil has been the "third Kim" of Korean politics — far less a presence than opposition leaders Kim Dae Jung and Kim Young Sam. But as a lieutenant colonel in 1961, Kim Jong Pil helped engineer an earlier coup that brought Park Chung Hee to power — and then served as Mr. Park's second-in-command for nearly two decades.

The two other Kims have been jockeying for leadership of the opposition movement since widespread demonstrations in June forced the government to agree to direct presidential elections, now set for December. They are scheduled to meet again Tuesday, having promised to unite behind a single candidate by this week.

Either of the opposition Kims would be sided by the candidacy of Kim Jong Pil, which would appeal to many of the same conservative voters that Mr. Roh hopes to attract, according to many politicians here. But the election, the first after years of military rule, might feature



Kim Jong Pil announced his political comeback before a rally of 3,000 supporters Monday.

all three Kims and Mr. Roh as candidates, a scenario too complex for all but the most footloose oddsmakers.

Kim Jong Pil, who is married to Mr. Park's niece, created and became the first director of the Korean Central Intelligence Agency, which eventually became Mr. Park's chief weapon of control.

Kim Jong Pil also created the Democratic Republican Party, which gave some political legitimacy to Mr. Park's increasingly authoritarian rule during the 1970s.

When Mr. Park was assassinated by a later KCIA chief in 1979, Kim Jong Pil emerged as a likely successor. But Major General Chun Doo Hwan and his allies in the officer

corps, including then-general Roh, took power in a coup and denounced Kim Jong Pil for alleged corruption.

Kim Jong Pil was forced to hand over \$36 million, which he said came from legitimate party funds but which the Chun regime called ill-gotten wealth. He was banned from politics until 1985.

Iran Executes 'Corrupt' Associate Of Khomeini's Chosen Successor

By John Kifer

MANAMA, Bahrain — A Shiite Moslem who was an associate of Ayatollah Ruhollah Khomeini's designated successor was executed by a firing squad in Tehran on Monday.

Mehdi Hashemi, who was shot at dawn, had been caught up in political infighting linked to the revelation of the secret American arms deals to Iran.

The official Tehran Radio reported that he had been convicted in a three-day trial in August of being "corrupt on the earth," the most serious possible charge in Iran's Islamic theocracy, with specific counts of murder, kidnaping, plotting to overthrow the regime and smuggling arms.

But until his downfall and arrest in October, Mr. Hashemi had directed the personal office of Ayatollah Hussein Ali Montazeri, Ayatollah Khomeini's personal choice as his successor in the unique post of supreme religious guide.

In the Shiite theocracy of Iran, where religion and politics are one, the leadership position is a kind of stand-in for the twelfth, or hidden, imam, who disappeared in the ninth century and is someday to return as a redeemer.

Mr. Hashemi's arrest, conviction and execution appeared to cast doubt on Ayatollah Montazeri's political future and to strengthen the position of his apparent rival, the powerful speaker of the Majlis, Hashemi Rafsanjani.

It was Mr. Rafsanjani who met with American negotiators, including Lieutenant Colonel Oliver L. North, bearing a cake shaped like a key and other offerings, in an effort to swap arms for the American hostages held in Lebanon.

Mr. Hashemi's faction revealed the meeting to the Lebanese weekly Ash-Shira, leading to the disclosures that have burgeoned into the Iran-contra affair, which has occupied Washington for nearly a year.

His execution appeared to indicate Ayatollah Khomeini's support for — and thus the political triumph of — Mr. Rafsanjani.

Mr. Hashemi's most important duties had been running the World Islamic Movement, a kind of Shiite International, whose goal was to export Iran's Islamic fundamentalist revolution.

The committee, under the chairmanship of Ayatollah Montazeri, supported Shiite radicals, principally the Hezbollah, or Party of God, in Lebanon.

The Iranian Directorate and its Lebanese and other affiliates are believed by Western intelligence authorities to be linked to such acts

of terrorism as the suicide truck bombings of the American marine barracks and two U.S. Embassy buildings in Beirut and the kidnaping of Americans in Lebanon.

Mr. Hashemi's brother, Hadi, is a son-in-law of Ayatollah Montazeri, in a Middle Eastern society where family relations are the most important political connections.

Mr. Hashemi was also a close associate of Ayatollah Montazeri's son, whose gun-toting ways earned him the nickname of "Ayatollah Ringo" after a popular cowboy film.

The son, whose followers once staged an armed camp-out at the Tehran airport demanding to be flown to Lebanon, was blown up in

a bombing by opponents of the dominant clerical party.

The political rivalries in Iran are now being fought out on complex personal levels, under an overall banner of Shiite Islamic fundamentalism, making such Western conceptions as "radicals" and "moderates" inapplicable.

Thus, while the execution of Mr. Hashemi appeared to strengthen the position of Mr. Rafsanjani, it was difficult to see what practical effect it might have on Iran's policy.

The parliamentary speaker has been the main spokesman for Iran's uncompromising war with Iraq and has thus appeared himself committed to the export of Iran's fundamentalist Islamic revolution.

U.S. Imports of Iran Oil Rise With Gulf Tensions

By Peter Behr

WASHINGTON — Iran has become the second-largest foreign supplier of crude oil to the United States, the result of a surge of exports this summer that has pumped more than \$700 million into Tehran's economy, according to an analysis of U.S. oil imports.

The sudden growth of this economic link between Iran and the United States, which coincides with an escalating military and diplomatic confrontation, is documented in U.S. Commerce Department figures cited by John Roberts, a senior adviser at the Middle East Institute in Washington.

"In July the United States imported 19.6 million barrels of Iranian crude oil at a cost of \$359 million," he said. "Only Nigeria supplied more."

The Iranian shipments amounted to more than 11 percent of U.S. oil imports, while payments from U.S. oil companies provided Iran with about one-third of its total oil revenues, Mr. Roberts said.

"Neither side yet seems to appreciate the magnitude" of this interdependence "because of the secret ways in which Middle Eastern crude is traded," he said.

Iran's desperate need for revenue to finance its war with Iraq is at the core of its sharp increase in exports, Mr. Roberts said.

Although members of the Organization of Petroleum Exporting Companies had agreed to limit oil production by following nation-by-nation quotas, Iran and several

other Gulf nations broke the agreement and increased their output this summer, said Philip K. Verleger, a visiting fellow at the Institute for International Economics in Washington.

At the same time, oil buyers around the world went on a buying spree, said Mr. Verleger and Mr. Roberts, prompted by growing fears of warfare in the Gulf.

As tensions with Iran have risen, the Reagan administration has considered an embargo against Iranian goods, particularly oil.

But a U.S. embargo on Iranian oil would be little more than symbolic, according to industry experts.

"There would be no effect on the oil market, because the Iranian oil would find a home somewhere else," said Mr. Verleger.

However, an embargo would probably force Iran to cut its oil prices to other buyers, perhaps precipitating another round of price-cutting by OPEC members, he said.

Mr. Verleger said Iran might lose its position as a prime U.S. supplier even if there was no embargo.

There are indications that the rush by oil importers to fill inventories is tapering off now, he said.

Italian Leader Visits Bonn

Reverses

BONN — Prime Minister Giovanni Goria of Italy arrived in West Germany on Monday for talks with Chancellor Helmut Kohl that are expected to focus on the Gulf conflict and East-West relations.

Living Abroad

Lack of AIDS Blood Screening in Some Nations Raises Concern

By Sherry Buchanan

International Herald Tribune

People going to countries that lack adequate blood screening for the AIDS virus are looking for ways to protect themselves should they require an emergency blood transfusion.

The World Health Organization's efforts to assist countries in storing blood and screening it for the virus that causes acquired immune deficiency syndrome should soon decrease the risk of catching the virus via a blood transfusion in some African countries.

"Within six months, you will be able to get testing done in most African countries in at least one center in the country," said John Wickert, administrative officer of the National Programs Support of WHO's Special Program on AIDS.

"There are many things one can do to avoid exposure to AIDS if sent on assignment abroad, basically by doing the same things one can do in one's own country," said Dr. William Heyward, chief of international activities for AIDS programs

at the Centers for Disease Control in Atlanta, Georgia.

"The one factor most difficult to deal with is the possibility of being in an accident and needing a blood transfusion," he said. "In many countries, there is no ability to screen the blood prior to transfusion."

In African and Central American countries where there are no storage facilities for blood, blood is transferred without being tested, from the donor to a bag and then to the patient.

In April, WHO began helping countries to establish blood storage and testing facilities and to train medical experts.

WHO has requests from 91 countries, including 40 in Africa, for assistance in setting up screening programs. The organization also has completed 58 initial visits and prepared 50 short-term plans for blood screening. These include ordering the screening equipment and training medical personnel.

But the problem remains acute and will continue to remain acute,

depending on the country, region and town in which an emergency occurs.

"People are asking us to take blood from them so they can take it with them to Africa," said Dr. Ludo Muille of the Blood Transfusion Center in Antwerp, Belgium.

"We have to explain to them that they will never get through customs," he said, "and even if they do, they have to store their blood at 4 degrees centigrade. But if it's in their refrigerator 100 kilometers from where the emergency might

occur, it's not much use to them anyway."

Instead of allowing people to travel with their own blood, transfusion centers in Europe and the United States are selling plasma substitutes, derived from human blood and usually available by prescription. The chemical composition of substitutes differ, and the products can be stored at room temperature for two to five years, depending on the product. Blood, however, has a shelf life of 21 days and must be kept at low temperatures.

Some medical experts argue, however, that it is not practical for everyone to carry plasma around.

Dr. Paul Clarke, medical director of Medical Advisory Services for Travellers Abroad Ltd. at the London School of Hygiene and Tropical Medicine, said: "Plasma substitutes weigh several kilograms. A businessman is out going to go around carrying a shoulder bag with two kilos of fluid in it."

Some embassies and multinational corporations have taken preventive measures, which embassies usually make available only to their nationals and multinationals only to their staff members.

The World Health Organization has begun helping countries establish blood storage and testing facilities.

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Advertisement for Nikko Hotels with a large image of a modern hotel building at night. Text: 'Discover gold' and 'nikko hotels international'. Includes the company logo and contact information.

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China Prepares to Rejuvenate Leadership

By Edward A. Gargan New York Times Service

BEIJING—The clots of shaggy-haired young men from Xinjiang, who once loitered outside large hotels here changing money, hawking cashmere scarves and brandishing scrolls with painted pandas, are gone.

Petty gamblers running wagers down cramped alleyways, the city's hooligans, even dog owners are under hot pursuit by squads of green-uniformed and plainclothes police.

As thousands of the country's Communist leaders prepare to meet next month to chart the country's future, the capital's authorities are scrubbing away at the city's real and imagined detritus.

The 13th Communist Party congress, scheduled for Oct. 25, will bring together 5,000 representatives of the 44 million members of China's Communist Party.

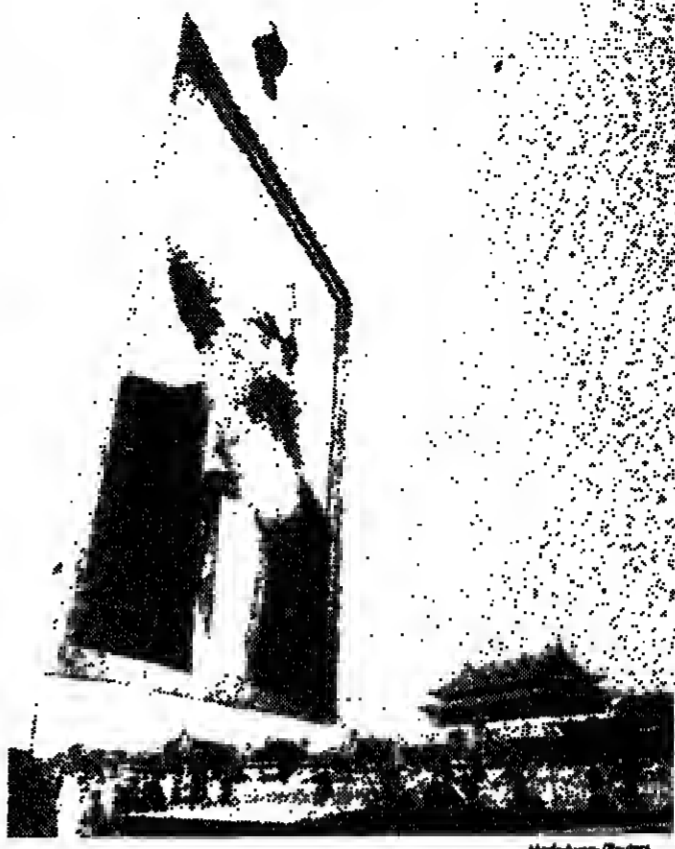
Always a city that has strictly controlled who lives here, Beijing police are conducting sweeping identity checks to find people without proper permits.

Dogs, which may be legally owned only by senior officials and foreigners, have been rounded up and their owners lectured on the virtues of social discipline.

But beyond the abrupt and highly visible pruning of the city's social wildflowers, Beijing's residents, and indeed China's 1 billion people, have been told almost nothing about next month's congress.

"I don't know what will happen," said a middle-aged man who said he was a government office worker who did not belong to the party.

Hong Kong, a city hut a decade away from falling under this country's rule and one that twitches at every political development in China, is awash in rumors about Beijing's future leadership.



Karl Marx's portrait was raised Sunday at Beijing's Tiananmen Square in preparation for the Oct. 1 National Day.

Although Chinese officials have hinted at some personnel changes in meetings with foreigners, China's newspapers have been silent about the congress.

One day, the Hong Kong newspapers lament that hard-line leftists have emerged victorious in a power struggle with younger reform-minded leaders.

In Beijing, the relative indifference of most residents to this political drama, which occurs every five years, is at odds with the energetic discussions among diplomats over the probable composition of China's new leadership.

One Western European diplomat whose knowledge of Chinese politics is particularly acute said Li Peng, a deputy prime minister, had been chosen as the new prime minister.

ister to succeed Zhao Ziyang, Mr. Zhao is expected to be appointed general secretary of the party, despite a publicly expressed reluctance to assume the position permanently.

The choice of Mr. Li, this diplomat suggested, represented something less than a decisive resurgence of the party faction that seeks change.

Other Western diplomats insist that China's most senior leaders—men mostly in their late 60s, 70s and 80s—have decided to keep pushing forward with a program of economic initiatives.

To this end, these leaders have agreed, according to the diplomat, that a new and younger set of faces will appear in the highest reaches of the Communist Party and government.

On one matter all diplomats seem to agree—the retirement of Mr. Deng from most of his main posts, including his membership on the party's policy-making politburo.

Still, it is widely assumed by diplomats that Mr. Deng will remain as chairman of the Central Military Commission.

Despite the potentially sweeping significance of a shift to a new generation of leaders, many Chinese are inured to politics. Recent conversations on the street virtually never touched on political questions, except to evince skepticism about the government and the party.

For example, a young artist, referred to as a common and cynical aphorism. Referring to the Chinese practice of taking medicine in tea or soup, he said: "The soup can be changed, but the medicine remains the same."

INTERNATIONAL CLASSIFIED (Continued From Back Page)
EMPLOYMENT DOMESTIC POSITIONS WANTED
AUTOMOBILES
AUTO SHIPPING
AUTOS TAX FREE
HOTELS
PORTUGAL
7 DAYS INCLUSIVE TOURS FROM PARIS TO:
LISBON
COSTA VERDE (OPORTO)
ALGARVE
MADEIRA
TRAVEL AGENT

The Global Newspaper
Headlines from various international news sources including 'Economic Crisis' and 'Global Markets'.

Fragmentary text from the right edge of the page, including 'Economic Crisis' and 'Global Markets'.





Flexibility and Earnings

Deregulation Spurs Expansion

Continued from page 9

by manipulating the availability of the discounting facilities it provides to banks.

The removal of lending ceilings resulted in a substantial credit expansion by the banks during 1986, with a corresponding reduction in the parallel "gray markets," which had developed during the era of regulation. Swedish banks' total borrowing from Riksbank corresponds roughly to their total equity at about 15 billion Swedish kroner (\$2.35 billion), of which 4 billion kroner is borrowed at discount. Thus, the discount rate continues to play an integral, albeit increasingly diminishing, role in shaping domestic credit policy.

This month, there were 12 commercial banks in Sweden with combined assets in excess of 625 billion kroner. They included two merged regional banks, Nordbanken, and a new bank, Sveabanken

AB, specializing in small and medium-sized business. If the 13 foreign-owned Swedish banking subsidiaries are included in the total, the ranks swell to 24 (two foreign banks formed a joint subsidiary). Sweden's 230 finance companies provide an important, if not indispensable, source of domestic corporate financing, having developed a special niche in this business over the past decade. However, their future status has been cast into some doubt and the sector will see some radical changes in its operating climate by the end of this year if the regulatory authorities have their way.

The mid-1980s saw the emergence of a new source of capital, namely the finance departments of Sweden's large corporations. These have set themselves up in much the same way as banks. This month, there were 12 commercial banks in Sweden with combined assets in excess of 625 billion kroner. They included two merged regional banks, Nordbanken, and a new bank, Sveabanken

One such example is the electrical engineering group ASEA, which in just over two years has developed a thriving network of finance-oriented units embracing corporate finance, banking tasks related to loans, foreign exchange and money market operations, project finance, insurance, stockbroking and even countertrade.

Moreover, a variety of new markets has sprung up, endowing Swedish finance with a wider choice of lending vehicles and instruments. For example, the commercial paper market has developed into a thriving market in the short time since the central bank did away with most interest rate controls and now represents an important source of company financing, with about 150 borrowers already having issued their own commercial paper programs.

was introduced in Sweden early this year. The exchange, with initial total risk capital of 60 million kroner, is permitted to launch call options on companies as well as share index options.

With the removal of certain interest rate controls in September 1985 and again in June 1987, the Norwegian authorities took major steps forward in deregulating the domestic financial markets, a process that has been under way since the early 1980s.

"The main move in 1985 was suspension of the system of interest rate declarations by the Finance Ministry, whereby the interest rate level on loans from banks and life insurance companies had been administratively set since 1980, and in 1987, the abolition of banks' primary reserve requirements," noted a Norwegian central bank official.

Interest rates thus were allowed to move more freely, albeit under the premise that money-market and bond interest rates determine the interest rates on short- and long-term loans, respectively.

The authorities, therefore, continue to exert influence on interest rate formation through setting the terms of new issues of government bonds and Treasury certificates as well as through guidelines for Bank of Norway purchases and sales of such paper in the secondary markets.

As of 1987, there were 31 domestic commercial banks in Norway, with combined aggregate assets totaling about 350 billion Norwegian kroner (\$53 billion). They included four new banks, the first such new banking houses to be set up in 35 years. Nine foreign-owned subsidiaries have commenced operations. The same banking regulations pertaining to the domestic commercial banks apply to the foreign subsidiaries, and in theory they are permitted to engage in most of the usual retail and wholesale banking services.



Poul Schluter

Up to this year, however, they faced a serious competitive disadvantage in that they could not engage in capital market (securities) business, raise subordinated loan capital or set up branches. This has now changed for the better, as the government hitherto is allowing all the foreign banks to deal in shares and bonds.

The growing liberalization in the Norwegian financial markets was marked this month by the creation of two official share options markets in Oslo. Sanctioned by the Finance Ministry, the new exchanges were to have an initial total risk capital of about 100 million to 150 million kroner and will be permitted to launch call options on companies as well as share index options and futures options.

In Denmark, the Copenhagen Bourse is undergoing a period of wrenching reform, including the introduction this year of an electronic trading system to replace the old auction system and the end of the monopoly to trade on the bourse hitherto exercised by 27 licensed brokerage firms.

The net effect of this reform is that the banks and insurance companies are now setting up their own brokerage subsidiaries with the aim of entering the lucrative stockbrokerage and securities markets.

Deregulation has also swept the Finnish financial markets; short-term money rates have been liberalized and the central bank has altered its basic monetary control instruments; mutual funds were given the go-ahead earlier this year and henceforth nonresidents will be able to hold a greater share in the equity of Finnish firms.

The banks have expanded the range of services they offer, branching out into securities trading and winning experience in relatively new areas, such as corporate paper, large short-term deposits and interbank lending.

Swedish Bankers Wait For Wider Liberalization

By Juris Kaza

STOCKHOLM — Swedish banks are looking forward to further liberalization measures that will allow them to operate more flexibly both on a regional and international scale.

Domestically, the far-reaching deregulation is already heating up competition. This has started to affect earnings, which banking sources said were off around 10 percent in the first four months from record levels in 1986.

Then, profits for major banks were up between 35 percent and 87 percent from 1985, despite a sharp rise in credit write-offs due mainly to financial trouble at Fermenta, the antibiotics maker that has been plagued by scandal.

The Swedish government recently permitted banks to open foreign branches, backed by the parent bank's capital. Some of the nation's largest banks have already announced plans to open branches in London, New York and the Cayman Islands.

The next step, according to Sven Baakman of the Swedish Banking Association, could be to allow partial foreign ownership of Swedish banks.

According to Per Aake Harrison, first executive vice president of Skandinaviska Enskilda Banken (SE-Banken), such a move would allow the last step of the planned formation of Scandinavian Banking Partners (SBP) by letting Finnish, Danish and Norwegian banks take a share of SE-Banken.

Foreigners are now forbidden to own Swedish bank shares and, as a result, bank earnings and the performance of major bank shares have been of little interest outside the country.

Mr. Harrison said that the operating strategy of SBP is to offer a regional network of 1,000 branches linking SE-Banken, Denmark's Privatbanken, Finland's Union Bank of Finland and Norway's Bergen Bank, was already functioning well.

But he admitted that allowing all the partners of SBP to interlock their share capital could be a first step toward an entity that would operate as a single Nordic super-bank.

Some commentators have said that this has always been the intention of SE-Banken, the largest

bank in the Nordic area. However, Mr. Harrison said there were no such concrete plans, "although in the very long term, it is something to dream about."

He said, however, that SBP was one way to compete against the operations of foreign banks in Sweden and the other Nordic countries. "We avoid having to open branches in our neighboring markets," he said. "At the same time, we have a network. Instead

conglomerate. It includes Gonsbank, a securities brokerage, finance and investment companies and the bank's foreign operations. In the infant foreign banking community, members are already mourning their first casualty. France's Banque Paribas announced this summer that it was closing its subsidiary bank and reverting to a representative office in Stockholm. This leaves 11 foreign banks in Sweden.

'Margins are falling, so commercial lending is not that interesting.'

of an office in Stockholm, we are represented almost everywhere."

According to Mr. Baakman of the Bankers' Association, a government committee reviewing banks' law is rumored to be ready to allow up to 15 percent foreign ownership of Swedish banks.

Beyond complying with the original SBP proposal that the partners take, together, a 10 percent share of each other's capital, such a reform would not cause foreign banks to try to buy into Swedish institutions.

Far more interesting, according to Mr. Baakman, is the unresolved issue of reciprocity on opening branches. "Swedish banks internationally are pretty small, so when you open up in New York, you are just one of many," he said. "But for us, to have a giant like Citibank open a branch, backed by the full capital of the parent is different."

Mr. Harrison of SE-Banken doesn't see a serious problem. "They did business before, even before they were able to have their own banks here," he remarked. "We as banks would not suffer at all that much."

When it comes to corporate lending, Mr. Harrison said that foreign banks were welcome to compete. "Margins are falling, so commercial lending is not that interesting," he said.

Banking sources also say they are watching the formation of the Gota Group, which promises to be Sweden's first financial services

Bo Hammarich, managing director of Citibank AB, would not comment on why the French bank closed, but said that most foreign banks in Sweden would have to endure a few years of red figures.

As a hypothetical example, he said that the additional staff and possibilities opened by subsidiary bank status could help Citibank arrange a deal for a Swedish corporation in South America that otherwise might not have been possible.

"We might do a bit here, but the profits from a major financing would end up on the books of, say, Citibank in Argentina," he explained.

In line with the SE-Banken executive's remarks, Mr. Hammarich noted that, "We don't do too much traditional lending, because our best customers are the top 40 or 50 Swedish companies and they are so liquid they don't borrow. Sometimes they go to the market directly with their own financing units."

The Citibank executive said one of the new bank's strongest specialties was foreign exchange, where it had captured around 3 percent of the Swedish market. "That makes us relatively large," he remarked.

Mr. Hammarich, a Swede who is a senior member of the foreign banking community — he ran Citibank's representative office before foreign banks were allowed in Sweden — said he expected that other foreign banks would move into Sweden in coming years.

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Nordiska Investeringsbanken advertisement for 10.75% Danish Kroner Notes due October 1, 1992. Includes Merrill Lynch Capital Markets and Deutsche Bank Capital Corporation logos.

Berlingske advertisement titled 'Meet the Danes at all levels' featuring a group of people reading newspapers. Includes contact information for Berlingske Tidende.

Vertical advertisement on the right edge of the page, partially cut off, mentioning 'Finnish On Capital' and 'Dollar's D'.





ARTS / LEISURE

Jessica, Donna, Fawn and Fame

By Andrew L. Yarrow

NEW YORK — They are all young and attractive — three women catapulted into the limelight because of their associations with three of the male heroes or villains of the summer of 1987.

Beyond these superficial similarities, Donna Rice, Fawn Hall and Jessica Hahn have little in common other than an apparent desire to cash in on their experiences, relationships and good looks in what has become the standard currency of celebrity: movie, book and television deals, commercials, magazine stories and television talk-show appearances.

Rice, 29, the Miami model and actress whose reported two-week romance with Gary Hart led to the demise of his presidential candidacy, has gathered an assemblage of career advisers and currently can be seen in several clothing commercials. Hahn, 28, a former church secretary from West Babylon, New York, who said in an interview in the November issue of Playboy that Jim Bakker, the television evangelist, and an associate forced her to have sex with them, posed topless and will be making the rounds of the talk shows. Hall, 28, the former secretary to Lieutenant Colonel Oliver L. North, who testified that she assisted him in shredding and altering National Security Council documents but made it clear that they were not romantically involved, recently signed with the William Morris Agency.

"Fame is transfiguring; it makes the person symbolic and lifts them

out of the normal moral system," said Leo Brandy, who is the author of "The Fray of Ramona," a study of the history of fame, and an English professor at the University of Southern California.

"The Greek root of 'fame' means to be talked about," he continued. "But in our world, we define fame as to be seen. There's an urge to visibility in American society. And to be seen, you have to be in movies, television or magazines."

"Elizabeth Taylor said it best," said Steven M.L. Aronson, author of "Hype," a 1983 book about the manufacturing of famous personalities. "Success is the best perfume."

"It's certainly an established tradition for society to be interested in the mysterious woman behind the man's downfall," said Susan Brownmiller, the author of "Femininity" and "Against Our Will."

"But it absolutely couldn't have happened if they hadn't been in their 20s, white and blond, and it couldn't have happened to a man."

"People are fascinated with the dark side of the public man," Brandy said. "And, because in America the nature of celebrity has a lot to do with the idea that anyone can make it, these women are appealing because they're bridges between the world of the normal and the world of the famous."

Public perceptions of the three women appear to be tinged with ambivalence. As Aronson said: "The American people don't like to see people making money from crime or sin. But for the girls, the question is do you want to be poor, honest and forgotten or rich, sleazy and famous?"

Rice has been the most active in her pursuit of fame. In June she was interviewed by Barbara Walters on the ABC program "20/20," and before that, Rice was being advised by Tricia Erickson, the owner of a Washington modeling and casting agency and a friend of Fawn Hall, who has described herself as Rice's "crisis manager." She also has two Hollywood agents, a book agent, an interim manager and a lawyer, Thomas W. McAlley, who is representing her concerning "possible litigation about various photos that have been published."

On Sept. 8, Rice began appearing in two 15-second television commercials promoting a line of clothing called No Excuses. The ads contain an unmistakable reference to her relationship with Hart: "I make no excuses," she says. "I only wear them."

The first of many similar magazine advertisements are due in November. Ray Manzella, a manager, said that he had discussions on behalf of Rice with Liz Nickles, an author, about co-writing her autobiography; with ABC, about doing a television movie based on her life; with MTV, about her being a guest video jockey; and about doing other advertisements.

An ABC spokesman, Jim Brochu, confirmed that discussions had been held, but Carol Robinson, an MTV spokeswoman, said the closest Rice had come to being on MTV was her appearance in the audience at the Video Music Awards. Curtis said that Rice and Nickles had started working on a book and that he had made "major presentations to all the important

hard-cover-soft-cover publishers, but no one was willing to pay a six-figure advance."

Playboy and Penthouse, however, did make six-figure offers to Rice, as well as to Hall and Hahn, to pose nude, according to spokesmen for the magazines. Walters Rice and Hahn have rejected the offers. Hahn accepted between \$500,000 and \$1 million for a two-part Playboy series. And as part of her current publicity barrage, Hahn has scheduled appearances on ABC's "Good Morning America," "Donahue" and the "CBS Morning Program."

Hahn said that she had made no commitments to any movie, television or book deals and that she would defer to the advice of Dominic Barbara, her New York lawyer.

"First, I want to explain to people what happened and let them see what I'm about," she said. "I did Playboy because I had felt insecure as a woman and, for seven years, felt like a slave to what had happened. I posed to be free of this."

Barbara said he had advised her to tell her story in Playboy, and said that he had also had discussions with all four networks, including Fox, about a three-part miniseries, as well as with six or seven publishers and several agents about a possible autobiography. "One of the nighttime soaps wanted Jessica to appear in about 10 episodes," he added. And "people have asked us to do endorsements, particularly in Japan and France," he said.

By comparison, Hall has kept a low profile. However, in August, she part-time model signed with Ron Yastier and Norman Brokaw, East and West Coast agents with the William Morris Agency, and



From left, Rice wearing "No Excuses," Hall swearing the oath; Hahn pleading innocent.

on Sept. 15, she appeared on a Barbara Walters television special. On the program, she acknowledged that she was considering the idea of being a talk-show host, and said that politics had "crossed my mind."

But if the past holds any clues about these three women's prospects for enduring fame, their chances are not very good. In 1963, Christine Keeler, a London call

girl, briefly became the talk of Britain because of her affair with John Profumo, then Minister of War. After being discovered in Washington's Tidal Basin in 1974 with Rep. Wilbur D. Mills, who was chairman of the House Ways and Means Committee, Fanne Foxe, a stripper, also made headlines and a quickly forgotten movie, "Posse From Heaven." Elizabeth Ray, secretary for Rep. Wayne Hays, re-

vealed the details of her affair with her boss in her 1976 book, "The Washington Fringe Benefit," and is reported to still be pursuing an acting career in New York. In 1980, Rita Jenrette, who was married to Rep. John W. Jenrette, told of sex on the Capitol steps, posed for Playboy, made a film called "Zombie Island Massacre" and is also said to be a still-aspiring actress.

Despite what McAlley de-

scribed as a media "feeding frenzy," few observers expect Rice, Hall and Hahn to fare much better than their predecessors.

"They'll be next year's trivia questions," Brandy said. "It's a classic case of hype," Aronson said, "which is much more ado about something than that something is worth."

And even McAlley doubted, in the long run, if his client would be more than "a footnote to history."



Allan Botchinsky and Marion Kaempfert.

Exporting Jazz to the U.S.

By Mike Zwerin

PARIS — Trying to sell a demo tape of "First Brass" in the United States for more than a year, Marion Kaempfert spent "many pleasant hours with fantastic record company presidents" who praised her product but said it was "too good for our catalogue."

"How can anything be too good?" she wondered, not having been in the jazz business before.

The First Brass group can be superficially described as a hip 11-jazz brass. Two trumpets and two trombones (no rhythm) are overdubbed up to three times to make a brass section that plays material from "The Lady in Blue" to "Weinberg." The trombonists Bert and Erik van Lier are Dutch, the Englishman Derek Watkins plays lead trumpet and the jazz solos are by the leader and arranger Allan Botchinsky, who worked with the Django Reinhardt Big Band (once led by "Bird" King) for 20 years and now lives in Hamburg, as does Kaempfert.

She runs the estate of her father Bert Kaempfert, principally publishing rights for his 500 songs, including "Strangers in the Night," and the 45 albums recorded by his orchestra. She believes her father would be pleased that his catalogue subsidized the creation and marketing of "this quality product nobody wanted in America."

Testimonials. Leonard Feather: "The musicians' technique is remarkable... a most successful album." Bob Brookmeyer: "Superb." Dizzy Gillespie: "Derek Watkins is Mr. Lead trumpet." Brass Player Magazine: "You MUST add this album to your collection."

But this is not so much a biography of people or a band as a story about selling quality music in a business run by accountants for whom quality is programmable. After listening to several tracks, a major record company's "hustler expert" — a young lawyer in dire need of expertise — said: "It's not commercial enough." He told her that he plays cornet in a Dixieland band every Saturday. The First Brass album was used as a soundtrack for the TV documentary "Hamburg, Pictures From a Big City," aired by West Germany's ZDF network in July. It was so

effective and well received that Kaempfert formed her own label, M.A. Music, and released the album in West Germany.

Then she unexpectedly signed a deal in an unlikely place, Minneapolis, with a distribution and packaging outfit called K-Tel, which makes those speedy one-min-

**Jazz appears to be moving across the Atlantic from Europe instead of up the Mississippi from New Orleans.**

ute commercials you see on late night and local TV in the U.S., advertising a collection of 20 singers' greatest hits on a record available in your neighborhood supermarket for, like, \$2.99. The machine gun voice-off sounds like a tobacco ad.

Not exactly a class operation. K-Tel wanted to add jazz and, being unapologetic salesmen, were smart enough to realize they have no smarts on the subject. They were objective enough to hear First Brass' combination of quality and commercial potential. But they wanted the entire label and Kaempfert got more than she bargained for — a distribution deal retaining complete artistic control for 6 to 12 albums a year, all either made or produced by Botchinsky.

"First Brass" is scheduled for October release in the United States. M.A. Music's second album is a "Duoologue" between the Chet Bakeresque Botchinsky and his fellow Dane, the bassist Niels-Henning Ørsted Pedersen, who could not accept Count Basie's offer of a job when he was 17 because he was too young for an American working permit, later he worked for many years with Oscar Peterson. Most jazzmen agree with Lesmie Tristano's assessment: "Niels may be the best bassist in the world." NHOP has been known to fall asleep practicing with the bass on his stomach. Although a bass and trumpet duet might not seem like viable instrumentation, anyone who takes the trouble to listen to

music in the first place is bound to do a double-listen to "Duoologue."

So a hard-sell schlock-music marketer in the American heartland looks to Europe for its jazz catalogue. Europe supplying the birthplace of jazz with its own music is not, in fact, without precedent. Django Reinhardt, Joe Zawinul, Jan Hammer, Jean-Luc Ponty and NHOP are previous examples. Munich's ECM Records released Keith Jarrett's "Kahn Concert," one of the best-selling albums of the '70s in the United States. And this year's Down Beat critics poll named the Italian Giovanni Bonannini and his Milanese Black Saint/Soul Note Records as jazz producer and labels of the year.

Jazz appears to be moving across the Atlantic from Europe instead of up the Mississippi from New Orleans.

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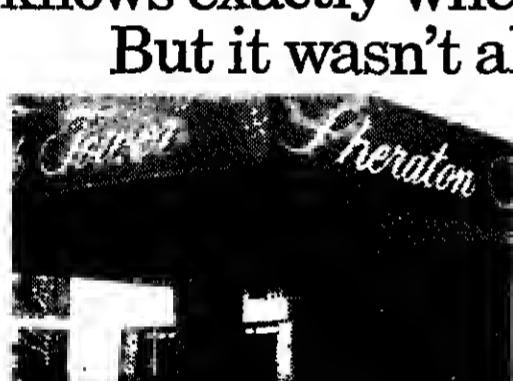
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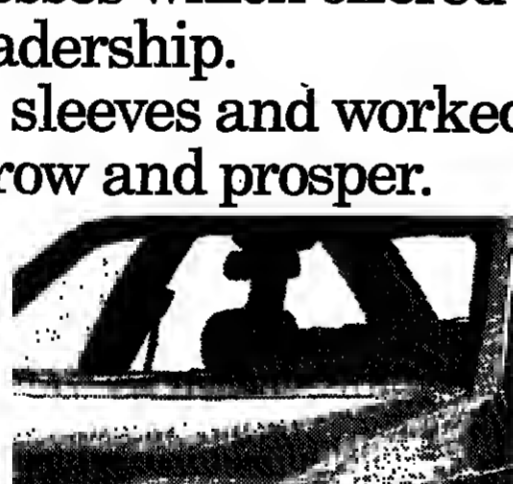
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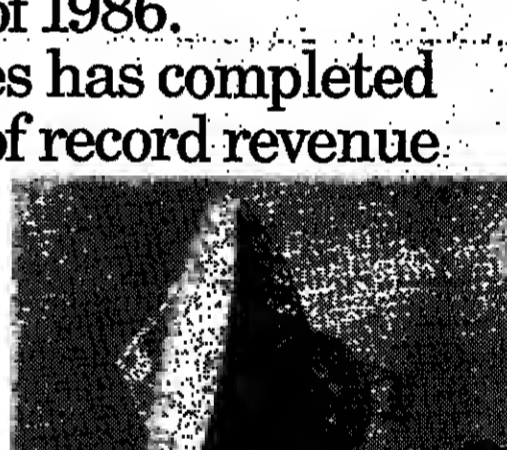
duction of integrated circuits. And it developed the microchip for the most exciting video product in 30 years: digital television.

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 Although the boom has m... warn it is a symptom... has too much money... could go bust.  
 To a disaster waiting... racked up foreign... reserves of \$64 bil... through its huge trade... Much of the money... into the stock mar... in the absence of other... Market... is now at \$66...  
 Speculative funds began... into Taiwan after the... dollar began appreciat... resulting in the swollen f... of the United States has been... to reduce the... each grew to \$9.4 billion... This surplus compared w... of 1986.  
 Taiwan's currency has been... Taipei government has... the currency to... U.S. trade retaliation.  
 The central bank also has... speculative funds, and... expert earnings over... the government fro...  
 Foreign banks at end-of-A... said Monday that... because it had been... overseas borrowings... the end of May, dropp... billion in both July and...  
 THE stock boom in... companies are publicly li... about 30 percent of... was \$10 billion, great... and Singapore.  
 At least alone, 18,000 ne... houses, mostly by... and buying shares... ground to a halt... shares shot up by 5 p... under stock exchange... The market has a new... said Blair Pickers...  
 Eckerell said he was... the problem of... economic forecast... nearly full employ...  
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 Current  
 Dollar Values  
 Currency  
 Exchange Rates  
 Interest  
 Treasury Deposits  
 Rates



NYSE Most Actives table with columns: Vol, High, Low, Last, Chg.

Market Sales table with columns: NYSE 4 p.m. volume, Amer 4 p.m. volume, etc.

NYSE Index table with columns: High, Low, Close, Chg.

Monday's NYSE Closing logo and text: Via The Associated Press

AMEX Diary table with columns: Class, Prev.

NASDAQ Index table with columns: Class, Chg, Prev.

AMEX Most Actives table with columns: High, Low, Last, Chg.

Dow Jones Bond Averages table with columns: Class, Chg.

NYSE Diary table with columns: Class, Prev.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, etc.

Dow Jones Averages table with columns: Open, High, Low, Last, Chg.

Standard & Poor's Index table with columns: High, Low, Close, Chg.

NASDAQ Diary table with columns: Class, Prev.

AMEX Stock Index table with columns: High, Low, Last, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table of stock prices (A) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Prices Rise Sharply on NYSE

NEW YORK — Prices on the New York Stock Exchange finished sharply higher Monday in active trading as fears lessened about the dollar's stability, encouraging a broad advance. Analysts said investors reacted favorably to the Group of Seven major industrial democracies reaffirmed their intent to keep the dollar stable. The Dow Jones industrial average climbed 31.33 points, to 2601.50, and was up as much as 45 points, near the 2615-level, at mid-afternoon. Advances outpaced declines by 1,006 to 592 among the 1,976 issues traded on the exchange. Broad-market indexes also rose. The New York Stock Exchange composite index jumped 1.60, to 180.74, and Standard & Poor's 500-stock index climbed 3.04, to 323.20. The price of an average share rose 37 cents. Big Board volume amounted to about 188,070,000 shares, compared with 137,959,780 traded Friday. Analysts said the Group of Seven's reaffirmation of the dollar-exchange rate targets agreed to in February in Paris eased some worries about the inflation and interest-rate outlook. "The Group of Seven indicated that they would stand by the original accord," said Monte Gordon, research director at Dreyfus Corp. Combined with President Ronald Reagan's decision to sign Congress' deficit-reduction bill, this let investors know that they would be operating in a more stable environment, he said. Things have quieted down, worry about inflation and higher interest rates has eased to some extent," he said, while emphasizing that "investors are still jumping at noises in the night."

Large table of stock prices (B) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (C) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (D) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (E) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (F) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (G) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (H) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (I) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (J) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (K) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (L) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

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Large table of stock prices (N) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (O) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Large table of stock prices (P) with columns: 12 Month High/Low, Stock, Div, Yld, PE, etc.

Monday's NYSE Closing logo and text: To see the national closing on Wall Street late trade

Handwritten Arabic text: كذا من الأصل



# Monday's NYSE Closing

Tables include the nationwide prices for the closing on Wall Street and do not reflect late trades elsewhere.

17 Month High Low Stock Div. Yld. PE 52 High Low Close

(Continued)

17 Month High Low Stock Div. Yld. PE 52 High Low Close

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## Drought Expected to Cut Growth in India's Output

NEW DELHI — A severe drought will cut growth in India's industrial production to 4 percent in 1987/88 from 8.9 percent in 1986/87, according to P. Panandikar, secretary-general of the Federation of Indian Chambers of Commerce and Industry.

"Gross national product is also likely to grow only 2 percent in 1987/88, as the drought will cut farm output by 10 percent and severely cut hydroelectric power generation, he said in an interview. "But the economy should pick up from mid-1988."

India's gross national product, the total output of goods and services, grew 5 percent in the year ended March 1987, up from 3.7 percent the previous year, according to official figures.

India's merchandise trade deficit could swell by 5 billion rupees (\$384.6 million) because of lower agricultural exports and higher imports of certain goods, Mr. Panandikar said. India reported a merchandise trade deficit of \$7.47 billion rupees for fiscal 1985/86.

"But imports, particularly of raw materials and certain kinds of industrial machinery, will also fall because of the industrial slowdown," Mr. Panandikar said.

He said the latest estimates show that output of food grains will fall to around 135 million metric tons (148.5 million short tons) from 151 million tons last year.

He said there would be no famine but cautioned that buffer stocks of grain, which stood at 23.4 million tons on July 1, are expected to be halved.

## NYSE Highs-Lows

Table listing NYSE Highs-Lows for various stocks, including columns for High, Low, and Change.

## AMEX Highs-Lows

Table listing AMEX Highs-Lows for various stocks, including columns for High, Low, and Change.

# 26,000,000 FEET.

# 9,200,000 MILES.



Iberia has made fast friends of business travellers all over the globe. Each year, in fact, we fly more than 43 million people, travelling a total of more than 9,200,000 miles, to 81 different cities throughout the world.

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The next time you fly, ask your Travel Agent about Iberia. You could not make a more sound business decision.

# IBERIA

THE BEST CONNECTIONS IN THE WORLD  
MEAN NOTHING IF AN AIRLINE FORGETS  
THE HUMAN ONE.

# Monday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

via The Associated Press

12 Month High	Low	Stock	Div. Yld. PE	St. 100 High	Low	Close	Chg.
12	12	ABIN	1.20 10.0	12	12	12	+
12	12	ABIN	1.20 10.0	12	12	12	+
12	12	ABIN	1.20 10.0	12	12	12	+
12	12	ABIN	1.20 10.0	12	12	12	+
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**Business Round**

**Judge Freezes**

**Warehouse Rejoins \$2 Billion**

**STRAD: U.S. Bank**

**W one for \$50**

**Come to flavor**

# Marlboro

Marlboro, the number one selling cigarette in the world.

مكاتب التحرير

BUSINESS ROUNDUP

Judge Freezes Holding in Newmont

WILMINGTON, Delaware — Consolidated Gold Fields PLC, the British company that is trying to buy Newmont Mining Corp. ...

Pickens from proceeding with his bid for control. Judge Jacobs said "those shares shall not be voted or otherwise used to alter the status quo."

Storehouse Rejects Benlox Bid Of £2 Billion as Low in Value

LONDON — Storehouse PLC, the British retailing group, said Monday it had rejected a bid by the engineering and investment group Benlox PLC valued at £2.04 billion (\$3.35 billion).

Storehouse's shares rose on news of the bid to close at 384 pence Monday on the London Stock Exchange, up from 349 pence Friday.

AMSTRAD: U.K. Computer Firm, Leader in Europe, Expected to Find U.S. Market Tougher

(Continued from first finance page) expected 100,000 units of Amstrad's basic inexpensive word processor, a best-seller in Europe, and more really marketed the product aggressively, according to Mr. Sugar.

of IBM-compatible computers, which offers more features than the PC-1512. The PC-1640 ranges will sell for \$899 to \$1,999.

Mr. Sugar is the first to point out that Amstrad is a marketing entity, not a technology company. As a trader-marketer, Amstrad is a term Mr. Sugar uses with contempt.

Mr. Sugar is the first to point out that Amstrad is a marketing entity, not a technology company. As a trader-marketer, Amstrad is a term Mr. Sugar uses with contempt.

Merrin, a computer consultant based in Southport, Connecticut, "And I doubt Amstrad can match the price or the product here. For what they are selling, Amstrad's computers are just too pricey for this market."

Dassault Warns of Job Cuts

PARIS — Avions Marcel Dassault-Breguet Aviation, which has reported a severe drop in foreign orders for its Mirage jet fighters, is sending letters to its 15,000 employees this week warning that more employment cuts will be necessary.

A company spokeswoman said she did not know how many jobs would be affected, but the newspaper Le Monde said Monday that as many as 1,000 may be cut. Earlier this year, Dassault cut 833 jobs.

Employees Acquire Avis In \$1.75 Billion Buyout

GARDEN CITY, New York — Employees have bought Avis Inc., the second-biggest U.S. car rental company, for \$1.75 billion from Wesray Capital Corp., Avis said Monday.

usually management, borrows money to acquire a company and repays the loans with earnings of the company or sale of its assets.

Immediate Premium Expected for BP Issue

LONDON — The fixed-price shares of British Petroleum Co. being sold by the government are expected to begin trading immediately at a premium of 25 to 30 percent when dealing begins at the end of October, according to merchant bankers and analysts.

percent below the prevailing market price and with a much higher yield than fully paid BP shares will have.

Chemical Bank Home Loans

100% UK Mortgages for Expatriates \* fast, personalised service \* funds immediately available

ASAH OPTICAL CO., LTD. (CDR)

The undersigned announces that the Annual Report 1987 of Asahi Optical Co., Ltd. will be available in Amsterdam at: Algemeen Bank Nederland N.V., Amsterdam-Rotterdam Bank N.V., Bank Mees & Hope NV, Pierson, Holding & Pierson N.V., Kas-Associatie N.V.

SEKISUI HOUSE, LTD. (CDR)

The undersigned announces that the Annual Report 1987 for the year ended 31st January 1987 of Sekisui House, Ltd. will be available in Amsterdam at: Algemeen Bank Nederland N.V., Amsterdam-Rotterdam Bank N.V., Bank Mees & Hope NV, Pierson, Holding & Pierson N.V., Kas-Associatie N.V.

Advertisement for RICOH COMPANY LTD. (CDR) and FOREIGN & COLONIAL RESERVE ASSET FUND. Includes a list of various investment funds and their details.

Advertisement for CAL Futures Ltd. featuring the headline "What makes one futures broker \$50,000 better?" and details about a cash bonus program for top performers.

Advertisement for "China's first international business magazine." Includes the magazine cover image and text about its content, publication details, and contact information.

Floating-Rate Notes

Table of floating-rate notes in various currencies including Dollars, Deutsche Marks, Japanese Yen, Pounds Sterling, and E.C.U. Columns include Issuer/Mat., Coupon, Next Bid, and Ask.

U.S. Futures

Via The Associated Press

Table of U.S. Futures for Grains (Wheat, Corn, Soybean Meal) and Livestock (Cattle, Hogs, Pigs) with columns for Season, High, Low, Close, and Change.

Deutsche Marks

Table of Deutsche Marks futures contracts with columns for Issuer/Mat., Coupon, Next Bid, and Ask.

Japanese Yen

Table of Japanese Yen futures contracts with columns for Issuer/Mat., Coupon, Next Bid, and Ask.

E.C.U.

Table of E.C.U. futures contracts with columns for Issuer/Mat., Coupon, Next Bid, and Ask.

Pounds Sterling

Table of Pounds Sterling futures contracts with columns for Issuer/Mat., Coupon, Next Bid, and Ask.

Table of international futures contracts including Gold, Silver, Platinum, and various currencies with columns for High, Low, Close, and Change.

Table of international metals futures contracts including Copper, Aluminum, Lead, and Zinc with columns for High, Low, Close, and Change.

Table of international stock indices including S&P 500, Nikkei, DAX, and others with columns for High, Low, Close, and Change.

Table of international commodity indices including Oil, Sugar, and various agricultural products with columns for High, Low, Close, and Change.

Table of international currency options including Philadelphia Exchange and various international currencies with columns for Price and Last.

Table of international financial data including U.S. Bills, Treasury Bonds, and various international financial instruments with columns for Price and Last.

Table of international commodity prices including various agricultural and industrial commodities with columns for Price and Last.

Table of international company results including various multinational corporations with columns for Revenue and Profit.

Table of international spot commodity prices including various raw materials and commodities with columns for Price and Last.

Table of international London metals prices including various metal commodities with columns for Price and Last.

Table of international U.S. Treasury prices including various government securities with columns for Price and Last.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th Sept. 1987

Large table of international fund quotations including various equity, bond, and specialty funds with columns for Name, Price, and Change.

Consumer Prices Rise

0.2%, France Reports

PARIS — Consumer prices in France rose by 0.2 percent in August, taking the increase to 2.6 percent this year, and during the past 12 months to 3.5 percent, INSEE, the statistical institute, reported Monday.

The institute said that higher energy costs were a significant factor. The government's target, included in the draft 1988 budget approved on Sept. 16, is to hold the increase in prices to 3.4 percent this year.

Paris Commodities

Table of Paris commodity prices including various agricultural and industrial commodities with columns for Price and Last.

London Commodities

Table of London commodity prices including various agricultural and industrial commodities with columns for Price and Last.

DM Futures Options

Table of DM futures options prices including various international currencies with columns for Price and Last.

Company Results

Table of company results including various multinational corporations with columns for Revenue and Profit.

Spot Commodities

Table of spot commodity prices including various raw materials and commodities with columns for Price and Last.

London Metals

Table of London metal prices including various metal commodities with columns for Price and Last.

U.S. Treasuries

Table of U.S. Treasury prices including various government securities with columns for Price and Last.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613395P for further information.

Large vertical advertisement on the right edge of the page, partially cut off, featuring the text 'CENTENNIAL' and '1887-1987'.

CURRENCY MARKETS

Dollar Is Boosted by Currency Pact

YORK — The dollar higher in New York on a market that traders stabilized by reaffirming currency trading ranges by ministers from the Group nations.

London Dollar Rates

Table with columns for Currency, Bid, Ask, and Price. Includes Sterling, Swiss Franc, and others.

The dollar also closed higher in London, but trading was dull and lack of real progress after the higher European start prompted doubts about further rises.

against the British pound, which closed at \$1.6415, against \$1.6425 on Friday. Dealers said that little fresh had emerged at the weekend financial meetings that might prove of lasting support for the dollar.

Japan's Output Declines 0.6%

TOKYO — Japan's industrial production in August dropped by 0.6 percent from the preceding month, seasonally adjusted, but rose 5.5 percent over a year earlier, the government said Monday in a preliminary report.

FISH: West German Industry Founders on TV Program on Worm Hazards

Whether the worms pose a serious health threat is debatable. But Monitor and industry officials agree that fish have always had worms, and that they pose no threat if the fish are deep-frozen or thoroughly cooked if fresh.

"We expected some reaction, that fish sales would fall by maybe 10 percent for a while. But we never imagined that people would actually change their eating habits."

The immediate reaction was more drastic. The West German fish market collapsed overnight. "Sales on the coast fell by 50 percent, inland they fell by 80 percent," said Hans-Günter Wyrmba, spokesman for the Fischwirtschaftliches Marketing-Institut, a government-funded industry association created in the 1960s to promote fish consumption.

IMF: Saying Crisis Is Deeper, Fund Affirms Baker Plan

for the poor nations within the IMF, said that the 1980s were becoming "a lost decade" for the developing nations. However, the Interim Committee, chaired by Finance Minister Pi Orono Reading of the Netherlands, indirectly rebuked the G-24 for that warning.

to higher concentrations of fertilizer in the sea. The industry believes that laws banning the hunting of seals and some whales, the most common hosts for round worms, have contributed to the increase. The changes sought by Mr. Thebarth, which include removing more of a fish's stomach just after it is caught, to eliminate many of the worms, are already fairly widespread in the industry, experts said.

Monday's OTC Prices

Table listing OTC prices for various stocks including ADC, AET, AIG, etc. with columns for Bid, Ask, and Price.

Table listing stock prices for various companies including AIG, AIG, AIG, etc. with columns for Bid, Ask, and Price.

Table listing stock prices for various companies including AIG, AIG, AIG, etc. with columns for Bid, Ask, and Price.

Monday's OTC Closing

Table listing OTC closing prices for various stocks including AIG, AIG, AIG, etc. with columns for Bid, Ask, and Price.

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Table listing OTC closing prices for various stocks including AIG, AIG, AIG, etc. with columns for Bid, Ask, and Price.





Pianist Feltsman Plays Concert at White House

After waiting eight years to leave the Soviet Union, the pianist Vladimir Feltsman played his first concert in his new country in the White House on Sunday...

Friends have abandoned them and strangers have harassed them...

but Cecilia Ferrero said that family members have drawn strength from one another in the midst of legal and personal troubles...

Sophia Loren and a Stradivari violin were the stars of the 43rd annual Champions of Italy awards in Como.

The actress was honored for her life's work. She is the symbol of how a star is born...

The Franco-Belgian film 'Wedding in Galilee' about a Palestinian wedding that takes place in Israel under martial law...

directed by Michael Kleif, a Palestinian, under the best film prize at the 35th San Sebastian International film festival.

The Invincible Katharine Hepburn

By Barbara Lovenheim New York Times Service

NEW YORK — Ever since Katharine Hepburn won the first of her four Academy Awards...



The actress and author at her Manhattan home.

She also made her long-awaited debut this month as an author with the publication of 'The Making of The African Queen or How I Went to Africa with Bogart, Bacall and Huston and Almoner Lost My Mind'...

he knew exactly what to say to actors to get the right effect. Early in her career, Hepburn became known as a feminist because she wore pants when it wasn't the style...

ART BUCHWALD Making It in Paris

PARIS — They are celebrating the 100th anniversary of the International Herald Tribune in Paris this week and I'm here for the party.

I'm proud to say that I have been continuously associated with the Trib for 38 years.

I went to Paris as a student in late 1948 and lucked out by getting a job on the Tribune in early 1949.

I had impeccable credentials for reviewing French restaurants. Previous to Paris I had dined for three years in U.S. Marine Corps mess halls.

To make the gourmet job less boring I took along an Irish-American boy from Warren, Pennsylvania...

The key to the good life in Paris was writing about restaurants. If someone wanted to eat well, he had to come to me.

One time the late Aga Khan called and asked if I could recommend a good restaurant. I said I would go one better and take them there.

ing editor, Eric Hawkins, said, "How dare you take the Aga Khan to lunch?"

The Trib didn't keep me on the food beat forever.

I started covering other stories of interest, such as the wedding of Grace Kelly and Prince Rainier, the coronation of Queen Elizabeth, and Stavros Niarchos, the state visit to Paris of Roy Cohn and David Schine...

I also covered the International Set, which had only the most beautiful women as members.

I almost had a duel with the movie producer Walter Wanger over "Joan of Arc." James Hagerity, President Eisenhower's press secretary, took me to task for writing a spoof of his press briefings...

I mention these things not to brag, though anyone who has ever worked on the International Herald Tribune tends to do a lot of that sort of thing...

You cannot return to Paris after having lived there for 14 years without getting teary-eyed. To celebrate the anniversary of the Trib I want to go back to all the fleshpots and low life I knew when I was a boy columnist.

ANNOUNCEMENTS

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ANNOUNCEMENTS

SUN, N.Y. TIMES - Europe delivery, Write Kasper, P.O. 2, 81000 Brussels. GASTRONOMY RUSSIAN CAVIAR BLACK from Cap...

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